

**FEDERAL RESERVE BANK
OF NEW YORK**

[Circular No. 10684]
[January 20, 1994]

TRUTH IN SAVINGS

Proposed Amendments to Regulation DD

Extension of Comment Period to February 14

*To All Depository Institutions in the Second Federal
Reserve District, and Others Concerned:*

The Board of Governors of the Federal Reserve System has extended for 30 days the comment period on a proposal to amend its Regulation DD, "Truth in Savings," dealing with the calculation of the annual percentage yield for certain deposit accounts. The proposal was sent to you with our Circular No. 10677, dated December 16, 1993.

Printed on the reverse side is the text of the Board's notice extending the comment period. Comments should be submitted by February 14, and may be sent to the Board of Governors, as specified in the notice, or to our Compliance Examinations Department.

WILLIAM J. McDONOUGH,
President.

(Over)

FEDERAL RESERVE SYSTEM

[Docket No. R-0812]

Proposal to Amend Regulation DD (Truth in Savings)

AGENCY: Board of Governors of the Federal Reserve System.

ACTION: Notice; Extension of comment period.

SUMMARY: On December 6, 1993, the Board requested comment on a proposal to amend Regulation DD (Truth in Savings) dealing with the calculation of the annual percentage yield (58 Fed. Reg. 64190). The Secretary of the Board, acting pursuant to delegated authority, has extended the comment period for 30 days to give the public additional time to provide comments.

DATES: Comments must be received by February 14, 1994.

ADDRESSES: Comments, which should refer to Docket No. R-0812, may be mailed to Mr. William W. Wiles, Secretary, Board of Governors of the Federal Reserve System, 20th Street and Constitution Avenue, N.W., Washington, DC 20551. Comments addressed to Mr. Wiles also may be delivered to the Board's mail room between 8:45 a.m. and 5:15 p.m. and to the security control room outside of those hours. Both the mail room and the security control room are accessible from the courtyard entrance on 20th Street between Constitution Avenue and C Street, N.W. Comments may be inspected in Room MP-500 of the Martin Building between 9:00 a.m. and 5:00 p.m. weekdays.

FOR FURTHER INFORMATION CONTACT: Jane Ahrens, Kyung Cho, Kurt Schumacher or Mary Jane Seebach, Staff Attorneys, Division of Consumer and Community Affairs, Board of Governors of the Federal Reserve System, at (202) 452-3667 or 452-2412. For the hearing impaired *only*, Telecommunications Device for the Deaf, Dorothea Thompson (202) 452-3544.

SUPPLEMENTARY INFORMATION: The Board is extending the comment period on the proposed amendments to Regulation DD (Truth In Savings), to give the public additional time to comment on the proposal.

By order of the Secretary of the Board, acting pursuant to delegated authority for the Board of Governors of the Federal Reserve System, January 7, 1994.

William W. Wiles,
Secretary of the Board.